પરિપત્ર:

ભક્તકવિ નરસિંહ મહેતા યુનિવર્સિટીની હ્યુમનીટીસ વિદ્યાશાખાનાં અભ્યાસક્રમ ચલાવતી તમામ સંલગ્ન કોલેજોનાં આચાર્યશ્રીઓને સવિનય જણાવવાનું કે હ્યુમનીટીસ વિદ્યાશાખા હેઠળનો NEP-૨૦૨૦ અંતર્ગત અર્થશાસ્ત્ર વિષય સેમેસ્ટર-૫નો અભ્યાસક્રમ આ સાથે સામેલ છે.

માનનીય કુલપતિશ્રીની મંજુરી અનુસાર સદર અભ્યાસક્રમ શૈક્ષણિક વર્ષ જુન,૨૦૨૫ થી અમલવારી કરવાની રહે છે. હ્યુમનીટીસ વિદ્યાશાખાનાં અભ્યાસક્રમ ચલાવતી તમામ સંલગ્ન કોલેજો ધ્વારા તેની અમલવારી કરવા જણાવવામાં આવે છે.

Bhakta Kavi Narsinh Mehta University Junagadh

૨૧/૫/૨૦૨૫

ખાસ ફરજ પરના અધિકારી
(એકેડેમિક)

ક્રમાંક/બીકેએનએમયુ/ એકેડેમિક/૨૦૫/૨૦૨૫
ભક્તકવિ નરસિંહ મહેતા યુનિવર્સિટી,
સરકારી પોલીટેકનિક કેમ્પસ,
ભક્તકવિ નરસિંહ મહેતા યુનિવર્સિટી રોડ,
ખડીયા, જૂનાગઢ-૩૬૨૨૬૩
તા.૨૧/૦૫/૨૦૨૫

પ્રતિ,

- ભક્તકવિ નરસિંહ મહેતા યુનિવર્સિટી સંલગ્ન હ્યુમનીટીસ વિદ્યાશાખાનાં અભ્યાસક્રમો ચલાવતી તમામ કોલેજોના આચાર્યશ્રીઓ તરફ....

નકલ સાદર રવાનાઃ-

- માન.કુલપતિશ્રી/ કુલસચિવશ્રીનાં અંગત સચિવશ્રી.
- પરીક્ષા નિયામકશ્રી, ભક્તકવિ નરસિંહ મહેતા યુનિવર્સિટી, જુનાગઢ

નકલ રવાના જાણ તથા યોગ્ય કાર્યવાહી અર્થે:

- સીસ્ટમ મેનેજરશ્રી, આઇ.ટી.સેલ વિભાગ (વેબસાઇટ ઉપર પ્રસિદ્ધ થવા અર્થે.)

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

JUNAGADH

BOARD OF STUDIES

FACULTY OF HUMANITIES

SYLLABUS FOR ECONOMICS (HONOURS)

PROGRAMME (SEMESTER- V)

EFFECTIVE FROM JUNE, 2025

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

Major/Minor

Syllabus of B.A. (Honors) as per NEP-2020

Faculty of Humanities

Effective from June 2025

Subject: ECONOMICS

SEMESTER- V

SUMMARY OF THE SYLLABUS

Sem No.	Sr. No.	Category of Course	Course Title	Course Level	Credit	Teaching Hrs.	SEE Marks	CCE Marks	Total Marks	Exam Duration
Sem-5	1	Major-11	INTERNATIONAL TRADE-1	5.5	4	60	50	50	100	2 Hours
	2	Major-12	MICRO ECONOMICS-1	5.5	4	60	50	50	100	2 Hours
	3	Major-13	GANDHIYAN ECONOMICS AND RURAL DEVELOPMENT	5.5	4	60	50	50	100	2 Hours
	4	Minor-4	MACRO ECONOMICS-1	5.5	4	60	50	50	100	2 Hours
	5	Minor-5	ECONOMICS OF DISTRIBUTION	5.5	4	60	50	50	100	2 Hours
				Total	20					

BHAKTA KAVI NARSINH MEHTA UNIVERSITY
Major/Minor
Syllabus of B.A. (Honors) as per NEP-2020
Faculty of Humanities
Effective from June 2025
Subject: ECONOMICS
SEMESTER- V

Course Level	5.5		**Internal Marks**	50
Programme	B.A.		**External Marks**	50
Semester	5		**Practical Internal**	00
Category of Course	MAJOR-11		**Practical External**	00
Course Credit	04		**Prac. External Exam Duration**	--
Teaching Hours	60		**Total**	100
Course Code			**Exam Duration**	2 Hours
Course Title	INTERNATIONAL TRADE-1			

Course Objectives:

- To provide the students theoretical background to understand the functioning of the global economy.
- This main objective of this course is to provide a thorough analysis of modern trade theory, trade policy, and its welfare implications.

Course Learning Outcomes: After completion of the course:

- At the end of this course students will able to explain the different theoretical aspects of international trade.
- They will be aware of the functioning of the global economy.
- Establishes the relationship between international economics and economic development.

Course Contents

Sem	Unit No.	Syllabi	Teaching Hours
5	1	**Introduction** 1.1 Meaning of International trade 1.2 Importance of International trade 1.3 Difference between inter-regional and international trade	15
	2	**Theories of International Trade** 2.1 Theory of absolute advantage 2.2 Comparative cost difference theory 2.3 Factor Endowment theory of trade 2.4 Mill's reciprocal Demand theory 2.5 Concept of offer curve	15

	3	**Tariffs** 3.1 Meaning and definition of Tariff 3.2 Types of Tariff 3.3 Concept of optimum tariff	**15**
	4	**Exchange Rate** 4.1 Meaning of exchange rate 4.2 fixed and fluctuating exchange rate 4.3 exchange rate determination 4.4 Purchasing power parity theory 4.5 The Demand and supply theory	**15**

Suggested Reading:

1. B.O.Soderston- " InternationalEconomicsMacmillan 1995
2. J.Bhagawati– "International Trade – selected Reading, "Cambridg University press
3. Mithani D.M. (2003) International Economics, Himalaya publishing, House, Mumbai
4. ManjurH.G. (20030 International Economics Vikaspublishing House Pvt.Ltd New Delhi
5. આંતરરાષ્ટ્રીય અર્થશાસ્ત્ર, સી. જમનાદાસની કંપની

BHAKTA KAVI NARSINH MEHTA UNIVERSITY
Major/Minor
Syllabus of B.A. (Honors) as per NEP-2020
Faculty of Humanities
Effective from June 2025
Subject: ECONOMICS
SEMESTER- V

Course Level	5.5	**Internal Marks**	50
Programme	B.A.	**External Marks**	50
Semester	5	**Practical Internal**	00
Category of Course	MAJOR-12	**Practical External**	00
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code		**Exam Duration**	2 Hours
Course Title	MICRO ECONOMICS -1		

Course Objectives:
- To enable students to understand how optimum real-life decisions are taken by individuals and firms under situations of scarcity.
- To learn about how individuals and firms make decisions about production and consumption, and how these decisions are coordinated.
- To learn how to analyze market structures, consumer behavior, and firm behavior.

Course Learning Outcomes: After completion of the course:
- Get introduced to the framework for learning about consumer behavior and analyzing consumer decisions.
- Learn about production, cost theory and firm’s equilibrium.
- Understand the determinants of demand and supple and concept of market equilibrium, surplus and shortage

Course Contents

Sem	Unit No.	Syllabi	Teaching Hours
5	1	**Consumers Behaviour - CARDINAL UTILITY APPROACH:** 1.1 Meaning of Utility and Marginal Utility 1.2 Law of diminishing marginal utility, Multiple commodity Model 1.3 The principle of Equi-Marginal Utility 1.4 Consumers Equilibrium-Derivation of Demand Curve	15
	2	**Consumer Behaviour - ORDINAL UTILITY APPROACH:** 2.1 Indifference Curve Analysis- Preference Hypothesis	15

		2.2 Marginal Rate of Substitution 2.3 Indifference Curve and Indifference Map, properties of Indifference Curve 2.4 The Budget Line	
	3	**Consumer Behaviour - ORDINAL UTILITY APPROACH:** 3.1 Consumers Equilibrium 3.2 Income Effect, Giffen Paradox 3.3 Hicksian substitution Effect, Slutsky substitution Effect 3.4 Price Effect	**15**
	4	**Elasticity of Demand** 4.1 Meaning- Various Concepts of elasticity of demand 4.2 Price elasticity of demand: Types, Measurement of price elasticity of demand 4.3 Income Elasticity of demand 4.4 Cross Elasticity of demand	**15**

Suggested Reading:

1. Advanced Economic Thoery – S. Chand & Co. Delhi – Ahuja H. L.
2. A Text book of Economic Theory – ELBS & Longman
3. Economics, Tata Macgraw Hill, New Delhi, Samuleson P.A. and W.D. Nordhas
4. Micro Economics Theory, Rechard Irwin Home Wood, Gauld J. P. and Edward P. L.
5. An Introduction to Micro Economics MacMillan Co. of India Ltd., Delhi Ray N.C.
6. Price Theory, MacMillan & Co. Ltd. London – Ryan WJL
7. Principles of Economics (9th Edition) Oxford University Press, Oxford – Linsey R. G. and K. A. Chrystal

BHAKTA KAVI NARSINH MEHTA UNIVERSITY
Major/Minor
Syllabus of B.A. (Honors) as per NEP-2020
Faculty of Humanities
Effective from June 2025
Subject: ECONOMICS
SEMESTER- V

Course Level	5.5		**Internal Marks**	50
Programme	B.A.		**External Marks**	50
Semester	5		**Practical Internal**	00
Category of Course	MAJOR-13		**Practical External**	00
Course Credit	04		**Prac. External Exam Duration**	--
Teaching Hours	60		**Total**	100
Course Code			**Exam Duration**	2 Hours
Course Title	GANDHIYAN ECONOMICS AND RURAL DEVELOPMENT			

Course Objectives:

- To gain an understanding of alternative economic concepts.
- Understanding the current perspective of Gandhi's economic ideas.
- An attempt to explain the non-agricultural sector and its nature from the perspective of rural economics.
- Study of rural infrastructure which is essential for rural development.
- To understand the basic economic problems of the rural sector

Course Learning Outcomes: After completion of the course:

- Students can understand the definitions, concepts and components of Gandhian Economic Thoughts.
- Students will also able to understand Gandhi’s economic ideas and relevance of Gandhi’s ideas in modern India.
- Students will be able to understand the different types of Approaches and policies for Rural Development.
- Also able to understand the current status and importance of rural infrastructure for Rural Development

Course Contents

Sem	Unit No.	Syllabi	Teaching Hours
6	1	**Structure and Theory of Gandhian Economic Thoughts** 1.1 Concept and limitations of modern economics; manual labour (Physical labour) 1.2 Self-reliance and Swadeshi - Concept / Current Context 1.3 Theory of Trusteeship	**15**

		1.4 Bhudan/Gramdan – Evaluation 1.5 Non-governmental programs of resource sharing	
	2	**Economy based on Gandhian thought and Challenges** 2.1 Decentralized production method 2.2 Technology - Limits of Machine - Employment - Economic Equality 2.3 Khadi and other Village Industries - Current Context 2.4 An alternative concept of development, A Sustainable Economy	**15**
	3	**Introduction to Rural Economics** 3.1 Meaning, Form, Significance and Features 3.2 Importance of agriculture-related systems (animal husbandry and dairying, forestry, fisheries)	**15**
	4	**Rural infrastructure** 4.1 Scope 4.2 Transportation, Communication, banking, extension services; Rural Electrification 4.3 Rural Social Infrastructure: Education and Health 4.4 Infrastructure issues and policy	**15**

Suggested Reading

1. આચાર્ય કૃપલાણી, ગાંધીવિચાર વિમર્શ, શ્રવણ ટ્રસ્ટ, અમદાવાદ-1985.
2. Narayan, Shriman (1970). Relevance of Gandhian economics. Navajivan Publishing House.
3. Gonsalves, Peter (2012). Khadi: Gandhi's Mega Symbol of Subversion. SAGE Publications.
4. Relevance of Gandhian Economy in Twenty First Century- Dr. Abhijit Sahoo, Dr. Tusarkanta Pattnaik-Odisha Review.
5. Pani, Narendar (2002). Inclusive Economics: Gandhian Method and Contemporary Policy. SagePublications Pvt. Ltd.
6. Bhalla G. S. (1994) Economic Liberalization and Indian Agriculture (Ed.) Institute for Studies in Industrial Development, New Delhi.
7. I.Satyasundaram (1999) Rural Development Himalaya Publishing House, New Delhi
8. Katar Singh (1999) Rural Development - Principles, Policies and Management, Sage ublication, New Delhi.
9. Ministry of Rural Area and Employment Programmes for Change, Gol, New Delhi
10. Chada, G.K. and A.N. Sharma (1997). Growth, Employment and Poverty: Change and Continuity in Rural India, Vikas Publishing House, New Delhi.

BHAKTA KAVI NARSINH MEHTA UNIVERSITY
Major/Minor
Syllabus of B.A. (Honors) as per NEP-2020
Faculty of Humanities
Effective from June 2025
Subject: ECONOMICS
SEMESTER- V

Course Level	5.5		**Internal Marks**	50
Programme	B.A.		**External Marks**	50
Semester	5		**Practical Internal**	00
Category of Course	MINOR-4		**Practical External**	00
Course Credit	04		**Prac. External Exam Duration**	--
Teaching Hours	60		**Total**	100
Course Code			**Exam Duration**	2 Hours
Course Title	MACRO ECONOMICS-1			

Course Objectives:

- Students will become familiar with measures of economic performance, learn to use these indicators to evaluate current economic conditions, and understand how markets function in a capitalistic society.
- Students will learn the major perspectives on what determines performance of the overall economy and will learn to analyze impacts on the economy.
- Students will learn the key approaches to macroeconomic policy. They will develop skills to analyze impacts of policy actions and to evaluate the advantages and disadvantages of different policies.

Course Learning Outcomes: After completion of the course:

- Understand basic macroeconomic issues, such as determination of national income, output, employment, inflation, interest rate and more.
- Understand the concept of Money, its functions and various theories of money
- Understand simple analytical frameworks like the IS-LM model for determination of equilibrium output.
- Understand the role of monetary and fiscal policy.
- Able to critically evaluate various macroeconomic policies in terms of models.

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

Major/Minor

Syllabus of B.A. (Honors) as per NEP-2020

Faculty of Humanities

Effective from June 2025

Subject: ECONOMICS

SEMESTER- V

Course Contents

Sem	Unit No.	Syllabi	Teaching Hours
5	1	National Income 1.1 Concept, Meaning and definition of National Income 1.2 Measurements of National Income	15
	2	Aggregate Demand 2.1 Meaning of Aggregate Demand 2.2 Factors of determination of Aggregate demand	15
	3	Consumption Function 3.1 Meaning of Consumption Function 3.2 Average and Marginal Propensity to Consume 3.3 Average and Marginal Propensity to saving 3.4 Determinant of Consumption Function	15
	4	Inflation 3.1 Meaning & Definition of Inflation 3.2 Types of inflation 3.3 Causes of Inflation 3.4 Effects & control of inflation	15

Suggested Reading:

1. J.M. Keynes- „The General Theory‟- Chapter – 5, 11, 12, 13, 14.
2. Stonier and Hague - A Text Book of Economic Theory (1954), Chapter – 21, 22.
3. Day A.C.L. (1960), Outline of Monetary Economics , Oxford University Press, Oxford.
4. Gupta,S.B. (1994), Monetary Economics , S.Chand and Company, New Delhi.
5. Heijdra B.J. and F.V. Ploeg (2001) Foundation of Modern Macro Economics,Oxford University Press Oxford.
6. Alvin Hansen, A Guide to Keynes (1953)
7. K.E. Bould.ing, Economic analysis ,Chapter 33.
8. George J. Stigler, The Theory of price chapter 2 & 16 3
9. J.M. Keynes, The general theory of employment , interest, money chapter - 8, 9 & 10
10. Dudley Dillard, The economic of J.M. Keynes chapter – 5

BHAKTA KAVI NARSINH MEHTA UNIVERSITY
Major/Minor
Syllabus of B.A. (Honors) as per NEP-2020
Faculty of Humanities
Effective from June 2025
Subject: ECONOMICS
SEMESTER- V

Course Level	5.5		**Internal Marks**	50
Programme	B.A.		**External Marks**	50
Semester	5		**Practical Internal**	00
Category of Course	MINOR-5		**Practical External**	00
Course Credit	04		**Prac. External Exam Duration**	--
Teaching Hours	60		**Total**	100
Course Code			**Exam Duration**	2 Hours
Course Title	ECONOMICS OF DISTRIBUTION			

Course Objectives:

- To familiar the students with various Micro Economics Concepts and their application in the decision making
- To provide information of distribution of National Income.

Course Learning Outcomes: After completion of the course:

- Students will gain a deeper understanding of the distribution of income, wealth, or total output among individuals or factors of production.
- Students will gain an understanding of the micro and macro theories of distribution.
- Deeper understanding of distribution, welfare aspects, market imperfections, and neo-classical economics.

Course Contents

Sem	Unit No.	Syllabi	Teaching Hours
5	1	Distribution theories - 1 1.1 Marginal Productivity theory of distribution 1.2 Concept of Rent 1.3 Recardian theory of Rent 1.4 Concept of transfer earning given by Mrs. Joan Robinson 1.5 Modern theory of Rent 1.6 Quasi Rent	15
	2	Distribution theories - 2 2.1 Meaning & Types of Wages 2.2 Factors affecting of the real wages 2.3 Wage determination under perfect competition	15

	3	Distribution theories- 3 3.1 Meaning & Types of Interest 3.2 Factors affecting of the Interest rate 3.3 Liquidity preference theory of Interest 3.4 Lonable fund theory of Interest	**15**
	4	Distribution theories -4 4.1 Meaning & Types of Profit 4.2 Theories of Profit: Prof. Hawley's Risk theory of Profit, Prof. Knight's uncertainty bearing theory of Profit, Prof. Clark's mobility theory of Profit, Prof. Schumpeter's Innovation theory of Profit	**15**

Suggested Reading:

1. Micro Economics of 21st century , Dr. M.V. Joshi and Dr. Ila Thanki
2. Principles of Micro Economics, Dominic & Salvotare
3. Micro Economics, M.C. Conuell
4. Micro Economics, Dr. D.M.Mithani 5. Principles of Economics, Alfred Marshall

BHAKTA KAVI NARSINH MEHTA UNIVERSITY
Major/Minor
Syllabus of B.A. (Honors) as per NEP-2020
Faculty of Humanities
Effective from June 2025
Subject: ECONOMICS
SEMESTER- V

INTERNAL EVALUATION SCHEME		
NO	**Particulars**	**Marks**
1	**Mid Semester Exam (Mandatory)**	**25**
2	Class Test	05
3	Open book exam/test	05
4	Open note exam/test	05
5	Self-test/ Online test	05
6	Essay/Article writing	05
7	Quizzes/Objective test	05
8	Class assignment	05
9	Home assignment	05
10	Reports Writing	05
11	Research/Dissertation	05
12	Case Studies	05
13	Viva/Oral exam	05
14	Group Discussion	05
15	Role Play	05
16	Paper presentation/Seminar	05
17	Language Lab work	05
18	Interview	05
19	Craft work	05
20	Co-curricular work	05
21	Field Assignment	05
22	Poster Presentation	05
23	Attendance	05
24	Project Work	05
	Total	**50**

Note: Sr.No.1 is mandatory. Select any five from Sr.No.2 to 24. Each Contains five marks. Student should secure 18 Marks for passing in internal Exam.

Paper Style

EXTERNAL ASSESSMENT BY UNIVERSITY		
Que. No.	**Particulars**	**Marks**
Que-1	Question 1 **OR** Question 1	**(10)**
Que-2	Question 2 **OR** Question 2	**(10)**
Que-3	Question 3 **OR** Question 3	**(10)**
Que-4	Question 4 **OR** Question 4	**(10)**
Que-5	Short Notes. (2/4) (From Unit 1 to 4)	**(10)**